

UCCSN Board of Regents' Meeting Minutes June 10-11, 1978

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BOARD OF REGENTS

UNIVERSITY OF NEVADA SYSTEM

June 10, 1978

The Board of Regents met in Emergency Session on the above date in Room 316, Dungan Humanities building, University of Nevada, Las Vegas.

Members present: Fred M. Anderson, M. D.

Mr. James L. Buchanan, II

Mr. John Buchanan

Mrs. Lilly Fong

Mr. Chris Karamanos

Others present: Chancellor Donald H. Baepler

President Brock Dixon

General Counsel Larry Lessly

Secretary Bonnie Smotony

Mr. Mark Hughes, Director of Information

Chairman Buchanan called the meeting to order at 1:40 P.M., explaining that the emergency meeting had been called to consider the offer of a gift from Mr. Artemus Ham, Jr., of a ten percent interest in 68 acres of land located on the southeast corner of Maryland Parkway and Sahara in Las Vegas. Mr. Buchanan noted that because the entire parcel is in the process of being sold, it is imperative that the Board take action to accept the gift and authorize its sale in order that concurrence of the Governor may be requested prior to his departure on Wednesday, June 14, for a conference.

President Dixon explained how the offer of the gift had developed, noting that he had met with Mr. Ham on several occasions to discuss Mr. Ham's interest in making such a gift, that Mrs. Fong had also participated in some of the discussions as recently as April 28, and that the conditions which Mr. Ham wished to place on the gift had just been finalized. Specifically, Mr. Ham had asked that the University's share of the proceeds of the sale be utilized toward the construction of a major building on the UNLV Campus to house the teaching, research and studio facilities of the Department of Theatre Arts, Art and Music. Mr. Ham had spec-

ified that the building be such that the proceeds of the sale of the University's ten percent would constitute only a minor portion of the total cost of the project. He also requested that the building be named in honor of his mother, Mrs. Alta Ham.

Dr. Dixon reported that the University is expected to receive, after expenses of sale and commissions, the approximate sums of \$350,000 in the current calendar year, \$164,000 in 1979, and \$177,000 in 1980, for a total of \$691,000.

President Dixon and Chancellor Baepler recommended acceptance of the offer of ten percent interest in the above described property and approval of the sale of the property, subject to the Governor's concurrence.

Mrs. Fong moved that the Board of Regents accept a ten percent interest in 68 acres of land on the southeast corner of Maryland Parkway and Sahara in Las Vegas, generously donated by Mr. Artemus Ham, Jr., with the understanding that the total interest in the property is subject to sale under a contract which would yield to the University, after expenses of sale and commissions, the approximate sums of \$350,000 in the current calendar year, \$164,000 in 1979, and \$177,000 in 1980, and with the further understanding that the University's proceeds of the sale, under

the terms of the gift, must be utilized toward the construction of a major building to house the teaching, research and studio facilities of the Departments of Theatre Arts, Art and Music, and that the proceeds should not represent more than a minor percentage of the cost of the building, and that the building should be named in honor of Mr. Ham's mother. Mrs. Fong further moved that the gift be accepted under the terms described and that the Board of Regents participate in the sale of the property, subject to the approval of the Governor. Motion seconded by Mr. Karamanos, carried without dissent.

The meeting adjourned at 1:55 P.M.

Bonnie M. Smotony

Secretary of the Board

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